

Advocacy Tasmania Inc

Summarised Financial Report

For the Year Ended June 30, 2023

Advocacy Tasmania Inc

Summarised Notes to the Summarised Financial Report

For the Year Ended June 30, 2023

These summary financial statements have been extracted from the full audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2023.

The Board have extracted the following statements from the full audited financial report:

- Summarised Statement of Comprehensive Income;
- Summarised Statement of Financial Position;
- Summarised Statement of Change in Equity; and
- Summarised Statement of Cash Flows.

for inclusion in the summary financial statements, on the basis that this is most relevant information to the users of these financial statements.

The summarised financial results for the year ended 30 June 2023 have been prepared in accordance with the accounting policies outlined in the full report.

The auditors' report on the full financial report is unmodified.

The summary financial statements do not contain sufficient information to allow as full an understanding of the results and affairs of Advocacy Tasmania Inc as is provided in the full audited financial report.

The full audited financial report is available upon request.

Advocacy Tasmania Inc

Summarised Notes to the Summarised Financial Report

For the Year Ended June 30, 2023

In the opinion of the Board:

1. The accompanying summarised financial statements of Advocacy Tasmania Inc for the year ended June 30, 2023 have been derived from or are consistent with the full audited financial report for the year ended June 30, 2023; and
2. Do not contain all of the disclosures required by the *Australian Charities and Not-for-profits Commission Act 2012 (Cth)* which are contained in the full audited financial report which is available upon request. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial report of Advocacy Tasmania Inc.

Signed in accordance with the resolution of the Board:

Board Member: 

Dated this 4 day of October 2023.

Advocacy Tasmania Inc

Summarised Statement of Comprehensive Income For the Year Ended 30 June 2023

	2023	2022
	\$	\$
Revenue		
Grant income	4,110,651	3,577,018
Interest income	11,602	1,663
Other income	30	7,050
Gain/(loss) on disposal of assets	(7,746)	7,226
Total Income	4,114,537	3,592,957
Less: Expenses		
Accountancy and audit	41,228	22,185
Advertising	208,907	83,084
Bank charges	161	49
Board of Governance costs	960	720
Cleaning and pest control	120	296
Consulting and professional fees	11,240	133,198
Depreciation	3,397	7,268
Equipment and supplies	154,556	32,663
Fees and permits	1,952	3,247
Fringe benefits tax	2,022	4,932
Insurance	26,786	21,943
IT expenses	86,969	136,412
Motor vehicle expenses	5,247	4,349
Postage	5,647	6,991
Printing and stationery	15,219	25,277
Provision for employee benefits	(39,543)	49,884
Rent	2,345	-
Salaries	3,015,828	2,518,681
Staff amenities	15,405	14,416
Staff training and development	11,639	7,376
Subscriptions	42,412	33,327
Sundry expenses	11,065	12,332
Superannuation contributions	298,662	246,495
Telephone and internet	45,509	46,251
Translators and interpreters	4,109	1,861
Travel and accommodation	33,189	15,722
Total Expenses	4,005,031	3,428,959
Net Surplus/(Deficit) for the Year	109,506	163,998
Other comprehensive income	-	-
Total Comprehensive Income	109,506	163,998

Advocacy Tasmania Inc

Summarised Statement of Financial Position

As At 30 June 2023

	2023	2022
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	1,379,201	1,275,569
Other assets	39,604	28,360
TOTAL CURRENT ASSETS	<u>1,418,805</u>	<u>1,303,929</u>
NON-CURRENT ASSETS		
Plant and equipment	2,737	13,880
TOTAL NON-CURRENT ASSETS	<u>2,737</u>	<u>13,880</u>
TOTAL ASSETS	<u>1,421,542</u>	<u>1,317,809</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	200,432	166,664
Employee benefits	224,489	267,184
TOTAL CURRENT LIABILITIES	<u>424,921</u>	<u>433,848</u>
NON-CURRENT LIABILITIES		
Employee benefits	47,682	44,529
TOTAL NON-CURRENT LIABILITIES	<u>47,682</u>	<u>44,529</u>
TOTAL LIABILITIES	<u>472,603</u>	<u>478,377</u>
NET ASSETS	<u>948,939</u>	<u>839,432</u>
EQUITY		
Accumulated surpluses	505,552	505,523
Unspent grant reserve	443,387	333,909
TOTAL EQUITY	<u>948,939</u>	<u>839,432</u>

Advocacy Tasmania Inc

Summarised Statement of Changes in Equity

For the Year Ended 30 June 2023

2023

	Accumulated Surpluses	Unspent Grant Reserve	Total
	\$	\$	\$
Balance at 1 July 2022	505,524	333,909	839,433
Net surplus/(deficit) for the year	109,506	-	109,506
Transfer to/(from) reserve	(109,478)	109,478	-
Balance at 30 June 2023	<u>505,552</u>	<u>443,387</u>	<u>948,939</u>

2022

	Accumulated Surpluses	Unspent Grant Reserve	Total
	\$	\$	\$
Balance at 1 July 2021	491,075	184,359	675,434
Net surplus/(deficit) for the year	163,998	-	163,998
Transfer to/(from) reserve	(149,550)	149,550	-
Balance at 30 June 2022	<u>505,523</u>	<u>333,909</u>	<u>839,432</u>

Advocacy Tasmania Inc

Summarised Statement of Cash Flows

For the Year Ended 30 June 2022

	2023	2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from members and government	4,520,060	3,947,711
Payments to suppliers and employees	(4,416,428)	(3,680,788)
Net cash provided by operating activities	<u>103,632</u>	<u>266,923</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	-	20,728
Net cash used by investing activities	<u>-</u>	<u>20,728</u>
Net increase/(decrease) in cash and cash equivalents held	103,632	287,651
Cash and cash equivalents at beginning of year	<u>1,275,569</u>	<u>987,918</u>
Cash and cash equivalents at end of financial year	<u>1,379,201</u>	<u>1,275,569</u>

Advocacy Tasmania Inc

Summarised Independent Auditor's Report to the Board of Advocacy Tasmania

Report on the Summarised Financial Statements

Opinion

The accompanying summary financial statements, which comprise the summary statement of financial position as at June 30, 2023, the summary statement of comprehensive income, summary statement of changes in equity and summary cash flow statement for the year then ended, are derived from the audited financial report of Advocacy Tasmania Inc for the year ended June 30, 2023.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis the Notes to the Summarised Financial Statements.

Summarised Financial Statements

The summarised financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated...04...day of...October...2023.

Board's Responsibility for the Summarised Financial Statements

The Board is responsible for the preparation of the summarised financial statements on the basis described in the Notes to the Summarised Financial Statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with (or are a fair summary of) the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.



Crowe Audit Australia



Alison Flakemore
Senior Partner

Dated this...04...day of...October...2023.

Hobart, Tasmania.

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