

# Advocacy Tasmania Inc

## Summarised Statement of Comprehensive Income

For the Year Ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
Grant income	2,710,261	2,575,823
Interest income	5,420	9,190
Other income	-	1,971
Gain/(loss) on disposal of assets	3,827	3,278
Grant funds brought forward	-	32,075
Grant funds carried forward	-	(77,667)
COVID-19 Government Assistance	50,000	-
<b>Total Income</b>	<b>2,769,508</b>	<b>2,544,670</b>
<b>Less: Expenses</b>		
Accountancy and audit	32,757	22,872
Advertising	39,856	5,864
Bank charges	756	690
Board of Governance costs	1,200	647
Cleaning and pest control	348	-
Consulting and professional fees	22,095	47,602
Depreciation	40,502	36,666
Equipment and supplies	70,409	18,275
Fees and permits	3,766	1,173
Fringe benefits tax	14,490	16,965
Insurance	17,068	19,773
IT Expenses	18,202	32,018
Light and power	-	182
Motor vehicle expenses	13,956	30,532
Postage	5,167	7,161
Printing and stationery	34,642	16,034
Provision for employee benefits	48,498	7,903
Rent	-	30,162
Salaries	2,021,176	1,912,841
Staff amenities	10,411	11,597
Staff training and development	18,719	6,464
Subscriptions	12,047	7,795
Sundry expenses	11,255	25,871
Superannuation contributions	188,629	168,846
Telephone and internet	54,301	35,137
Translators and interpreters	1,120	217
Travel and accommodation	72,183	60,545
Volunteer costs	3,560	3,855
<b>Total Expenses</b>	<b>2,757,113</b>	<b>2,527,687</b>
<b>Net surplus/(deficit) for the year</b>	<b>12,395</b>	<b>16,983</b>
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>12,395</b>	<b>16,983</b>

The accompanying notes form part of these financial statements.

# Advocacy Tasmania Inc

## Summarised Statement of Financial Position

As At 30 June 2020

	2020	2019
	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	464,402	411,400
Financial assets	219,424	215,686
Other assets	12,846	665
<b>TOTAL CURRENT ASSETS</b>	<u>696,672</u>	<u>627,751</u>
<b>NON-CURRENT ASSETS</b>		
Plant and equipment	<u>100,238</u>	<u>112,213</u>
<b>TOTAL NON-CURRENT ASSETS</b>	<u>100,238</u>	<u>112,213</u>
<b>TOTAL ASSETS</b>	<u>796,910</u>	<u>739,964</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	105,851	109,797
Employee benefits	143,284	126,351
Other liabilities	-	77,667
<b>TOTAL CURRENT LIABILITIES</b>	<u>249,135</u>	<u>313,815</u>
<b>NON-CURRENT LIABILITIES</b>		
Employee benefits	<u>85,718</u>	<u>54,154</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>85,718</u>	<u>54,154</u>
<b>TOTAL LIABILITIES</b>	<u>334,853</u>	<u>367,969</u>
<b>NET ASSETS</b>	<u>462,057</u>	<u>371,995</u>
<b>EQUITY</b>		
Accumulated surpluses	430,260	371,995
Unspent Grant Reserve	31,797	-
<b>TOTAL EQUITY</b>	<u>462,057</u>	<u>371,995</u>

The accompanying notes form part of these financial statements.

# Advocacy Tasmania Inc

## Summarised Statement of Cash Flows

For the Year Ended 30 June 2020

	2020	2019
	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Receipts from members and government	3,044,972	2,839,720
Payments to suppliers and employees	(2,967,269)	(2,663,424)
Interest received	-	9,190
Net cash provided by operating activities	<u>77,703</u>	<u>185,486</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from sale of plant and equipment	23,992	19,086
Purchase of plant and equipment	(48,693)	(66,432)
Purchase of investments	-	(5,931)
Net cash used by investing activities	<u>(24,701)</u>	<u>(53,277)</u>
Net increase/(decrease) in cash and cash equivalents held	53,002	132,209
Cash and cash equivalents at beginning of year	411,400	279,191
Cash and cash equivalents at end of financial year	<u>464,402</u>	<u>411,400</u>

The accompanying notes form part of these financial statements.

# Advocacy Tasmania Inc

## Notes to the Summarised Financial Statements

For the Year Ended 30 June 2020

These summary financial statements have been extracted from the full audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2020.

The Board of Governance have extracted the following statements from the full audited financial report:

- Summarised Statement of Comprehensive Income
- Summarised Statement of Financial Position
- Summarised Statement of Cash Flows

for inclusion in the summary financial statements, on the basis that this is most relevant information to the users of these financial statements.

The summarised financial results for the year ended 30 June 2020 have been prepared in accordance with the accounting policies outlined in the full report.

The auditors' report on the full financial report is unqualified audit opinion with an emphasis of matter regarding the basis of accounting relating to a special purpose financial report.

The summary financial statements do not contain sufficient information to allow as full an understanding of the results and affairs of Advocacy Tasmania Inc as is provided in the full audited financial report. The full audited financial report is available upon request.

# Advocacy Tasmania Inc

## Board of Governance Declaration

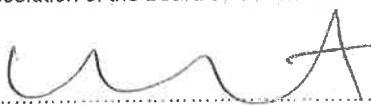
For the Year Ended 30 June 2020

In the opinion of the Board of Governance:

1. The accompanying summarised financial statements of Advocacy Tasmania Inc. for the year ended 30 June 2020 have been derived from or are consistent with the full audited financial report for the year ended 30 June 2020; and
2. Do not contain all of the disclosures required by the Australian Charities and Not-for-profits Commission Act 2012 (Cth) which are contained in the full audited financial report which is available upon request.

Signed in accordance with the resolution of the Board of Governance:

Board of Governance Member: .....



Dated this 7<sup>th</sup> day of September 2020.

# Advocacy Tasmania Inc

## Independent Audit Report to the members of Advocacy Tasmania Inc

### Report on the summarised financial statements

#### Opinion

The accompanying summary financial statements, which comprise the summarised statement of financial position as at 30 June 2020, the summarised statement of comprehensive income and summarised statement of cash flows for the year then ended, are derived from the audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2020.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis of the Notes to the Summarised Financial Statements.

#### Summarised Financial Statements

The summarised financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

#### The Audited Financial Report and Our Report Thereon

We expressed an unqualified audit opinion, with an emphasis of matter on the basis of accounting, on the audited financial report in our report dated 26 August 2020.

#### Board of Governance's Responsibility for the Summarised Financial Statements

The Board of Governance is responsible for the preparation of the summarised financial statements on the basis described in the Notes to the Summarised Financial Statements.

#### Auditor's responsibility

Our responsibility is to express an opinion on whether the summarised financial statements are consistent, in all material respects, with (or are a fair summary of) the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.



**Crowe Audit Australia**



Alison Flakemore  
**Senior Partner**

Dated this 8th day of September 2020.

Hobart, Tasmania.

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