

Advocacy Tasmania Inc

Summarised Statement of Comprehensive Income

For the Year Ended 30 June 2019

	2019	2018
	\$	\$
Income		
Grant income	2,575,823	2,486,202
Interest income	9,190	9,176
Other income	1,971	21,868
Gain/(loss) on disposal of assets	3,278	(23,133)
Grant funds brought forward	32,075	39,666
Grant funds carried forward	(77,667)	(32,075)
Total Income	2,544,670	2,501,704
Less: Expenses		
Accountancy and audit	22,872	18,411
Advertising	5,864	3,366
Bank charges	690	936
Board of Governance costs	647	2,738
Cleaning and pest control	-	4,894
Consulting and professional fees	47,602	65,240
Depreciation	36,666	80,307
Equipment and supplies	18,275	47,391
Fees and permits	1,173	1,167
Fringe benefits tax	16,965	-
Insurance	19,773	20,165
IT Expenses	32,018	31,024
Light and power	182	3,484
Motor vehicle expenses	30,532	32,319
Postage	7,161	8,792
Printing and stationery	16,034	19,090
Provision for employee benefits	7,903	7,377
Rent	30,162	58,481
Repairs and maintenance	-	2,315
Salaries	1,912,841	1,750,954
Staff amenities	11,597	5,761
Staff training and development	6,464	22,379
Subscriptions	7,795	5,465
Sundry expenses	25,871	20,943
Superannuation contributions	168,846	156,651
Telephone and internet	35,137	40,840
Translators and interpreters	217	280
Travel and accommodation	60,545	52,299
Volunteer costs	3,855	16,685
Total Expenses	2,527,687	2,479,754
Net surplus/(deficit) for the year	16,983	21,950
Other comprehensive income	-	-
Total comprehensive income	16,983	21,950

The accompanying notes form part of these financial statements.

Advocacy Tasmania Inc

Summarised Statement of Financial Position

As At 30 June 2019

	2019	2018
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	411,400	279,191
Trade and other receivables	-	2,750
Financial assets	215,686	209,755
Other assets	665	49,912
TOTAL CURRENT ASSETS	<u>627,751</u>	<u>541,608</u>
NON-CURRENT ASSETS		
Plant and equipment	112,213	98,254
Bonds held in trust	-	4,917
TOTAL NON-CURRENT ASSETS	<u>112,213</u>	<u>103,171</u>
TOTAL ASSETS	<u>739,964</u>	<u>644,779</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	109,797	85,090
Employee benefits	126,351	102,160
Other liabilities	77,667	32,075
TOTAL CURRENT LIABILITIES	<u>313,815</u>	<u>219,325</u>
NON-CURRENT LIABILITIES		
Employee benefits	54,154	70,442
TOTAL NON-CURRENT LIABILITIES	<u>54,154</u>	<u>70,442</u>
TOTAL LIABILITIES	<u>367,969</u>	<u>289,767</u>
NET ASSETS	<u>371,995</u>	<u>355,012</u>
EQUITY		
Accumulated surpluses	<u>371,995</u>	<u>355,012</u>
TOTAL EQUITY	<u>371,995</u>	<u>355,012</u>

The accompanying notes form part of these financial statements.

Advocacy Tasmania Inc

Summarised Statement of Cash Flows

For the Year Ended 30 June 2019

	2019	2018
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from members and government	2,839,720	2,748,070
Payments to suppliers and employees	(2,663,424)	(2,697,883)
Interest received	9,190	9,176
Net cash provided by operating activities	<u>185,486</u>	<u>59,363</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	19,086	61,000
Purchase of plant and equipment	(66,432)	(99,440)
Purchase of investments	(5,931)	(80,545)
Net cash used by investing activities	<u>(53,277)</u>	<u>(118,985)</u>
Net increase/(decrease) in cash and cash equivalents held	132,209	(59,622)
Cash and cash equivalents at beginning of year	279,191	338,813
Cash and cash equivalents at end of financial year	<u>411,400</u>	<u>279,191</u>

The accompanying notes form part of these financial statements.

Advocacy Tasmania Inc

Notes to the Summarised Financial Statements

For the Year Ended 30 June 2019

These summary financial statements have been extracted from the full audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2019.

The Board of Governance have extracted the following statements from the full audited financial report:

- Summarised Statement of Comprehensive Income
- Summarised Statement of Financial Position
- Summarised Statement of Cash Flows

for inclusion in the summary financial statements, on the basis that this is most relevant information to the users of these financial statements.

The summarised financial results for the year ended 30 June 2019 have been prepared in accordance with the accounting policies outlined in the full report.

The auditors' report on the full financial report is unmodified.

The summary financial statements do not contain sufficient information to allow as full an understanding of the results and affairs of Advocacy Tasmania Inc as is provided in the full audited financial report. The full audited financial report is available upon request.

Advocacy Tasmania Inc

Independent Audit Report to the members of Advocacy Tasmania Inc

Report on the summarised financial statements

Opinion

The accompanying summary financial statements, which comprise the summarised statement of financial position as at 30 June 2019, the summarised statement of comprehensive income and summarised statement of cash flows for the year then ended, are derived from the audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2019.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis of the Notes to the Summarised Financial Statements.

Summarised Financial Statements

The summarised financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 16 October 2019.

Board of Governance's Responsibility for the Summarised Financial Statements

The Board of Governance is responsible for the preparation of the summarised financial statements on the basis described in the Notes to the Summarised Financial Statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summarised financial statements are consistent, in all material respects, with (or are a fair summary of) the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.



Crowe Tasmania



Alison Flakemore
Senior Partner

Dated this...16th...day of...October...2019.

Hobart, Tasmania.

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