

Advocacy Tasmania Inc

Summarised Statement of Comprehensive Income

For the Year Ended 30 June 2018

	2018	2017
	\$	\$
Income		
Grant income	2,486,202	2,376,606
Interest income	9,176	10,203
Other income	21,868	(162)
Gain/(loss) on disposal of assets	(23,133)	3,133
Grant funds brought forward	39,666	26,882
Grant funds carried forward	(32,075)	(39,666)
Total Income	2,501,704	2,376,996
Less: Expenses		
Accountancy and audit	18,411	21,397
Advertising	3,366	3,797
Bank charges	936	937
Cleaning and pest control	4,894	7,788
Board of Governance costs	2,738	6,192
Consulting and professional fees	65,240	20,831
Depreciation	80,307	106,690
Equipment and supplies	47,391	15,203
Fees and permits	1,167	5
Insurance	20,165	24,606
IT Expenses	31,024	41,705
Light and power	3,484	9,352
Motor vehicle expenses	32,319	37,398
Postage	8,792	5,222
Printing and stationery	19,090	20,619
Provision for employee benefits	7,377	34,772
Rent	58,481	146,939
Repairs and maintenance	2,315	191
Salaries	1,750,954	1,603,555
Staff amenities	5,761	5,843
Staff training and development	22,379	4,525
Subscriptions	5,465	3,845
Sundry expenses	20,943	14,080
Superannuation contributions	156,651	150,449
Telephone and internet	40,840	41,299
Translators and interpreters	280	-
Travel and accommodation	52,299	41,836
Volunteer costs	16,685	11,187
Total Expenses	2,479,754	2,380,263
Net surplus/(deficit) for the year	21,950	(3,267)
Other comprehensive income	-	-
Total comprehensive income	21,950	(3,267)

The accompanying notes form part of these financial statements.

Advocacy Tasmania Inc

Summarised Statement of Financial Position

As At 30 June 2018

	2018	2017
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	279,191	338,813
Trade and other receivables	2,750	-
Financial assets	209,755	129,210
Other assets	49,912	2,025
TOTAL CURRENT ASSETS	<u>541,608</u>	<u>470,048</u>
NON-CURRENT ASSETS		
Plant and equipment	98,254	163,253
Bonds held in trust	4,917	4,917
TOTAL NON-CURRENT ASSETS	<u>103,171</u>	<u>168,170</u>
TOTAL ASSETS	<u>644,779</u>	<u>638,218</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	85,090	85,265
Employee benefits	102,160	115,514
Other liabilities	32,075	54,666
TOTAL CURRENT LIABILITIES	<u>219,325</u>	<u>255,445</u>
NON-CURRENT LIABILITIES		
Employee benefits	70,442	49,711
TOTAL NON-CURRENT LIABILITIES	<u>70,442</u>	<u>49,711</u>
TOTAL LIABILITIES	<u>289,767</u>	<u>305,156</u>
NET ASSETS	<u>355,012</u>	<u>333,062</u>
EQUITY		
Accumulated surpluses	<u>355,012</u>	<u>333,062</u>
TOTAL EQUITY	<u>355,012</u>	<u>333,062</u>

The accompanying notes form part of these financial statements.

Advocacy Tasmania Inc

Summarised Statement of Cash Flows

For the Year Ended 30 June 2018

	2018	2017
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from members and government	2,748,070	2,605,557
Payments to suppliers and employees	(2,697,883)	(2,438,025)
Interest received	9,176	10,203
Net cash provided by operating activities	<u>59,363</u>	<u>177,735</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	61,000	27,726
Purchase of plant and equipment	(99,440)	(43,076)
Purchase of investments	(80,545)	(129,210)
Net cash used by investing activities	<u>(118,985)</u>	<u>(144,560)</u>
Net increase/(decrease) in cash and cash equivalents held	(59,622)	33,175
Cash and cash equivalents at beginning of year	338,813	305,638
Cash and cash equivalents at end of financial year	<u><u>279,191</u></u>	<u><u>338,813</u></u>

The accompanying notes form part of these financial statements.

Advocacy Tasmania Inc

Notes to the Summarised Financial Statements

These summary financial statements have been extracted from the full audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2018.

The Board have extracted the following statements from the full audited financial report:

- Summarised Statement of Comprehensive Income
- Summarised Statement of Financial Position
- Summarised Statement of Cash Flows

for inclusion in the summary financial statements, on the basis that this is most relevant information to the users of these financial statements.

The summarised financial results for the year ended 30 June 2018 have been prepared in accordance with the accounting policies outlined in the full report.

The auditors' report on the full financial report is unmodified.

The summary financial statements do not contain sufficient information to allow as full an understanding of the results and affairs of Advocacy Tasmania Inc as is provided in the full audited financial report. The full audited financial report is available upon request.

Advocacy Tasmania Inc

Independent Audit Report to the members of Advocacy Tasmania Inc

Report on the summarised financial statements

Opinion

The accompanying summary financial statements, which comprise the summarised statement of financial position as at 30 June 2018, the summarised statement of comprehensive income, summarised statement of financial position and summarised cash flow statement for the year then ended, are derived from the audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2018.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis the Notes to the Summarised Financial Statements.

Summarised Financial Statements

The summarised financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 16 October 2018.

Board's Responsibility for the Summarised Financial Statements

The Board is responsible for the preparation of the summarised financial statements on the basis described in the Notes to the Summarised Financial Statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summarised financial statements are consistent, in all material respects, with (or are a fair summary of) the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.



Gene Hui
Crowe Horwath Tasmania



Alison Flakemore
Senior Partner

Dated this 16th day of October 2018.

Hobart, Tasmania.