

Advocacy Tasmania Inc

Summarised Statement of Comprehensive Income

For the Year Ended 30 June 2017

	2017	2016
	\$	\$
Income		
Grant income	2,403,488	2,316,882
Interest income	10,203	14,187
Other income	(162)	630
Gain/(loss) on disposal of assets	3,133	8,623
Grant funds carried forward	(39,666)	(26,882)
Total Income	2,376,996	2,313,440
Less: Expenses		
Accountancy and audit	21,397	16,219
Advertising	3,797	22,586
Bank charges	937	857
Cleaning and pest control	7,788	6,084
Board of Governance costs	6,192	3,527
Consulting and professional fees	20,831	17,486
Depreciation	106,690	107,158
Equipment and supplies	15,203	20,830
Fees and permits	5	333
Insurance	24,606	20,941
IT Expenses	41,705	45,656
Light and power	9,352	8,276
Motor vehicle expenses	37,398	36,564
Postage	5,222	2,994
Printing and stationery	20,619	22,963
Provision for employee benefits	34,772	(43,889)
Rent	146,939	149,785
Repairs and maintenance	191	289
Salaries	1,603,555	1,581,764
Security costs	105	98
Staff amenities	5,843	8,117
Staff training and development	4,525	9,350
Subscriptions	3,845	1,799
Sundry expenses	13,837	7,747
Superannuation contributions	150,449	144,579
Telephone and internet	41,299	30,934
Translators and interpreters	138	321
Travel and accommodation	41,836	55,642
Volunteer costs	11,187	11,759
Total Expenses	2,380,263	2,290,769
Net surplus/(deficit) for the year	(3,267)	22,671
Other comprehensive income	-	-
Total comprehensive income	(3,267)	22,671

Advocacy Tasmania Inc

Summarised Statement of Financial Position

As At 30 June 2017

	2017	2016
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	338,813	305,638
Financial assets	129,210	-
Other assets	2,025	5,184
TOTAL CURRENT ASSETS	<u>470,048</u>	<u>310,822</u>
NON-CURRENT ASSETS		
Plant and equipment	163,253	251,463
Bonds held in trust	4,917	4,917
TOTAL NON-CURRENT ASSETS	<u>168,170</u>	<u>256,380</u>
TOTAL ASSETS	<u>638,218</u>	<u>567,202</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	85,265	73,538
Employee benefits	115,514	130,453
Other liabilities	54,666	26,882
TOTAL CURRENT LIABILITIES	<u>255,445</u>	<u>230,873</u>
NON-CURRENT LIABILITIES		
Employee benefits	49,711	-
TOTAL NON-CURRENT LIABILITIES	<u>49,711</u>	<u>-</u>
TOTAL LIABILITIES	<u>305,156</u>	<u>230,873</u>
NET ASSETS	<u>333,062</u>	<u>336,329</u>
EQUITY		
Accumulated surpluses	333,062	336,329
TOTAL EQUITY	<u>333,062</u>	<u>336,329</u>

Advocacy Tasmania Inc

Summarised Statement of Cash Flows

For the Year Ended 30 June 2016

	2017	2016
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from members and customers	2,635,457	2,516,512
Payments to suppliers and employees	(2,464,793)	(2,514,386)
Interest received	10,203	14,187
Net cash provided by/(used in) operating activities	<u>180,867</u>	<u>16,313</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	24,594	61,266
Purchase of plant and equipment	(43,076)	(102,483)
Purchase of investments	(129,210)	-
Net cash used by investing activities	<u>(147,692)</u>	<u>(41,217)</u>
Net increase/(decrease) in cash and cash equivalents held	33,175	(24,904)
Cash and cash equivalents at beginning of year	305,638	330,542
Cash and cash equivalents at end of financial year	<u>338,813</u>	<u>305,638</u>

Advocacy Tasmania Inc

Notes to the Summarised Financial Statements

These summary financial statements have been extracted from the full audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2017.

The Board have extracted the following statements from the full audited financial report:

- Summarised Statement of Comprehensive Income
- Summarised Statement of Financial Position
- Summarised Statement of Cash Flows

for inclusion in the summary financial statements, on the basis that this is most relevant information to the users of these financial statements.

The summarised financial results for the year ended 30 June 2017 have been prepared in accordance with the accounting policies outlined in the full report.

The auditors' report on the full financial report is unmodified.

The summary financial statements do not contain sufficient information to allow as full an understanding of the results and affairs of Advocacy Tasmania Inc as is provided in the full audited financial report. The full audited financial report is available upon request.

Advocacy Tasmania Inc

Independent auditor's report to the members of Advocacy Tasmania Inc

Report on the summarised financial statements

Opinion

The accompanying summary financial statements, which comprise the summary statement of financial position as at 30 June 2017, the summary statement of comprehensive income, summary statement of changes in equity and summary cash flow statement for the year then ended, are derived from the audited financial report of Advocacy Tasmania Inc for the year ended 30 June 2017.

In our opinion, the accompanying summarised financial statements are consistent, in all material respects, with (or a fair summary of) the audited financial report, on the basis the Notes to the Summarised Financial Statements.

Summarised Financial Statements

The summarised financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summarised financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial report and the auditor's report thereon.

The Audited Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial report in our report dated 3 October 2017.

Board's Responsibility for the Summarised Financial Statements

The Board is responsible for the preparation of the summarised financial statements on the basis described in the Notes to the Summarised Financial Statements.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with (or are a fair summary of) the audited financial report based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.



Crowe Horwath Tasmania



Alison Flakemore
Audit Partner

Dated this 4th day of October 2017.

Hobart, Tasmania.