

Advocacy Tasmania Inc

Summarised Statement of Comprehensive Income

For the Year Ended 30 June 2016

	2016	2015
	\$	\$
Income		
Grant income	2,316,882	2,166,047
Interest income	14,187	20,485
Other income	630	20
Gain/(loss) on disposal of assets	8,623	4,061
Grant funds carried forward	(26,882)	(6,806)
Total Income	2,313,440	2,183,807
Less: Expenses		
Accountancy and audit	16,219	21,085
Advertising	22,586	10,073
Bank charges	857	787
Cleaning and pest control	6,084	6,497
Committee costs	3,527	9,652
Consulting and professional fees	17,486	17,356
Depreciation	107,158	77,445
Donations	-	1,000
Equipment and supplies	20,830	20,365
Fees and permits	333	241
Insurance	20,941	22,887
IT Expenses	45,656	43,544
Light and power	8,276	9,301
Motor vehicle expenses	36,564	39,128
Postage	2,994	3,712
Printing and stationery	22,963	37,481
Provision for employee benefits	(43,889)	26,361
Rent	149,785	145,613
Repairs and maintenance	289	515
Salaries	1,581,764	1,400,384
Security costs	98	1,207
Staff amenities	8,117	10,070
Staff training and development	9,350	14,539
Subscriptions	1,799	3,280
Sundry expenses	7,747	3,241
Superannuation contributions	144,579	129,433
Telephone and internet	30,934	28,217
Translators and interpreters	321	(103)
Travel and accommodation	55,642	40,866
Volunteer costs	11,759	9,460
Total Expenses	2,290,769	2,133,637
Net surplus/(deficit) for the year	22,671	50,170
Other comprehensive income	-	-
Total comprehensive income	22,671	50,170

Advocacy Tasmania Inc

Summarised Statement of Financial Position

As At 30 June 2016

	2016	2015
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	305,638	330,542
Other assets	5,184	2,498
TOTAL CURRENT ASSETS	<u>310,822</u>	<u>333,040</u>
NON-CURRENT ASSETS		
Plant and equipment	251,463	308,781
Bonds held in trust	4,917	4,917
TOTAL NON-CURRENT ASSETS	<u>256,380</u>	<u>313,698</u>
TOTAL ASSETS	<u>567,202</u>	<u>646,738</u>
LIABILITIES		
CURRENT LIABILITIES		
Trade and other payables	73,538	72,139
Provisions	130,453	174,286
Other liabilities	26,882	86,655
TOTAL CURRENT LIABILITIES	<u>230,873</u>	<u>333,080</u>
TOTAL LIABILITIES	<u>230,873</u>	<u>333,080</u>
NET ASSETS	<u>336,329</u>	<u>313,658</u>
EQUITY		
Accumulated surpluses	<u>336,329</u>	<u>313,658</u>
TOTAL EQUITY	<u>336,329</u>	<u>313,658</u>

Advocacy Tasmania Inc

Summarised Statement of Cash Flows

For the Year Ended 30 June 2016

	2016	2015
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from members and customers	2,516,512	2,384,341
Payments to suppliers and employees	(2,514,386)	(2,277,770)
Interest received	14,187	20,485
Net cash provided by/(used in) operating activities	<u>16,313</u>	<u>127,056</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	61,266	41,137
Purchase of plant and equipment	(102,483)	(219,989)
Net cash used by investing activities	<u>(41,217)</u>	<u>(178,852)</u>
Net increase/(decrease) in cash and cash equivalents held	(24,904)	(51,796)
Cash and cash equivalents at beginning of year	<u>330,542</u>	<u>382,338</u>
Cash and cash equivalents at end of financial year	<u><u>305,638</u></u>	<u><u>330,542</u></u>

Advocacy Tasmania Inc

Independent Audit Report on The Summary Financial Statements to the members of Advocacy Tasmania Inc

Report on the summarised financial statements

We have audited the accompanying summarised financial statements of Advocacy Tasmania Inc, which comprises the summarised statement of financial position as at 30 June 2016, and the summarised statement of comprehensive income and summarised statement of cash flows for the year then ended as set out on pages 1 to 3, which was derived from the audited financial statements of Advocacy Tasmania Inc for the year ended 30 June 2016. We expressed an unmodified Auditor's opinion on those financial statements in our auditor's report dated 20 September 2016. Those financial statements, and the summarised financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on that financial report.

The summary financial statements do not contain all the disclosures required by Australian Accounting Standards. Reading the summarised financial statements, therefore, is not a substitute for reading the audited financial statements of the Association.

Boards' responsibility for the summarised financial report

The Board of the Association are responsible for the preparation and fair presentation of the summarised financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on the summarised financial statements based on our procedures, which were conducted in accordance with Auditing Standards ASA 810 Engagements to Report on Summary Financial Statements.

Auditor's opinion

In our opinion, the information reported in the summarised financial statements is consistent, in all material respects, with the audited financial statements from which it was derived.


Crowe Horwath Tasmania
Alison Flakemore
Audit Partner

Dated this 20th day of September 2016.

Hobart, Tasmania.